

A bill for an act

relating to education finance; permitting fund transfers for certain school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FUND TRANSFERS.**

Subdivision 1. **Anoka-Hennepin.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 11, Anoka-Hennepin, may permanently transfer up to \$400,000 from its debt redemption fund to its undesignated general fund balance without making a levy reduction.

Subd. 2. **Elk River.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 728, Elk River, may permanently transfer up to \$500,000 from its debt redemption fund to its undesignated general fund balance without making a levy reduction.

Subd. 3. **Hayfield.** Notwithstanding Minnesota Statutes, section 123B.79 or 123B.80, on June 30, 2010, Independent School District No. 203, Hayfield, may permanently transfer up to \$75,000 from its reserved for operating capital account to its undesignated general fund balance without making a levy reduction.

Subd. 4. **Kenyon-Wanamingo.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 2172, Kenyon-Wanamingo, may permanently transfer up to \$55,000 from its debt redemption fund to its undesignated general fund balance without making a levy reduction.

Subd. 5. **Madelia.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 837,

Madelia, may permanently transfer up to \$350,000 from its debt redemption fund to its reserved for operating capital account without making a levy reduction.

Subd. 6. **Rochester.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 535, Rochester, may permanently transfer up to \$400,000 from its debt redemption fund to its undesignated general fund balance without making a levy reduction.

Subd. 7. **St. Louis Park.** Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61, subdivision 4, on June 30, 2010, Independent School District No. 283, St. Louis Park, may permanently transfer up to \$225,000 from its reserved for operating capital account to its undesignated general fund balance without making a levy reduction. Any funds transferred under this subdivision must be used to pay for the costs directly associated with closing the Cedar Manor Elementary School, including moving and storage costs.

**EFFECTIVE DATE.** This section is effective the day following final enactment.